



BOARD OF DIRECTORS 2024 BUDGET MEETING
Wednesday, November 8, 2023 @ 9:30 am
Tillsonburg Administration Office

AGENDA

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|--|--------------------|
| 1. Welcome and Call to Order | |
| 2. Additional Agenda Items | |
| 3. Declaration of Conflicts of Interest | |
| 4. Budget Overview Presentation | |
| 5. 2024 Budget Package | Attached |
| 6. General Manager's Report and Budget Recommendations | 1-2 |
| Meeting Adjournment | |



**LONG POINT REGION CONSERVATION AUTHORITY
STAFF REPORT**

Date: November 2, 2023

File: 1.4.1

**To: Chair and Members,
LPRCA Board of Directors**

From: Judy Maxwell, General Manager

Re: 2024 General Manager's Budget Report

Recommendation:

THAT the LPRCA Board of Directors approves the following recommendations regarding LPRCA's 2024 Draft Operating and Capital budgets;

THAT the draft 2024 operating budget of \$5,868,270 requiring \$2,145,963 of general levy representing an increase in the general levy of 2.21% or \$46,453;

AND the draft 2024 capital budget of \$696,340 requiring \$188,940 of general levy representing an increase in the general levy of 25.96% or \$38,940;

AND the draft 2024 capital budget includes a special levy of \$60,000 for Norfolk County;

AND the total general municipal levy of \$2,334,903 requiring an increase of 3.80% or \$85,393 overall compared to 2023 be circulated to member municipalities for review and comment;

AND that staff be directed to present the Draft 2024 Budget to member municipalities when requested;

AND that the LPRCA Board of Directors recommend that the Draft 2024 Fee Schedules be presented at the next meeting of the Board for approval.

Background:

The proposed **2024 Operating Budget** is in the amount of \$5,868,270 representing an increase in expenditures of \$299,516 or 5.4%.

The proposed **2024 Capital Budget** is in the amount of \$696,340 representing an increase in expenditures of \$44,385 or 6.8%.

The proposed **2024 Combined Budget** in the amount of \$6,564,610 shows an increase in spending of \$343,901 or 5.53%.

The Draft 2024 Budget calls for an increase in **municipal levy** of 3.80% or \$85,393.

Budget direction was provided by the Audit and Finance Committee at the August 24th, 2023 meeting and the 2024 Draft Budget was prepared in collaboration with staff across the organization. The Draft Operating Budget is an investment of \$5,868,270 into programs and services provided in the watershed. The 2024 Draft Capital Budget represents an investment of \$696,340 into capital infrastructure, technology improvements and studies to provide programs and services. The 2024 draft budget provides the organization with the resources necessary to provide quality services and experience to visitors and residents of the watershed and value to our municipal partners and stakeholders in alignment with the strategic directions identified in the 2019 – 2023 LPRCA Strategic Plan.

Prepared and submitted by:

Judy Maxwell

Judy Maxwell, CPA, CGA
General Manager